Memorandum of Understanding

This Memorandum of Understanding (MOU) dated as of **17.11.2022** by and between **M/s. ALCHEMY SOLUTIONS,** having its registered/principal office at 4th Floor, Padmavati Complex, # 2, 80 Feet Road, Opp: NGV Indoor Stadium, (Above Cherry Pick) Koramangala 8th Block, Bangalore – 560095, hereinafter referred to as **"AWS Training Partner"** (which expression shall include its successor, in business and assigns).

and

**Mr.Eli Pavan Mani Sai ……………….** S/o \_Edukondalu\_\_\_\_\_\_\_\_\_\_\_\_\_\_, Resident of \_\_\_\_Komaragiripatnam\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_, herein after referred to as **STUDENT**

WHEREAS, the AWS Training Partner had extended a Selection Letter dated \_\_5th dec 2022\_\_\_\_\_\_\_\_and the Student has accepted the same on \_\_\_5th dec 2022\_\_\_\_\_\_\_\_. The Parties agree to the following terms of engagement.

**Terms of Engagement**:

1. Upon signing of this MOU by the Student, the Student will undergo a 10 to 12 weeks of Technical training sponsored by the AWS Training Partner. After completion of the training, the Student will have to clear final certification, the cost of which will be paid for by the Student.

2. Upon successful completion of the certification, the AWS Training Partner within a period of 2 months of completion of Certification (herein after referred to as Commitment Period) will arrange for a minimum of 3 interviews with top rated IT companies.

3.Upon successful interview with the top rated IT Companies, the Student will be offered a Job by one of these companies at an annual CTC of Rs. 4 to 6 lakhs per annum.

4. Upon receiving a Job offer, Student will pay a sum of Rs. 75000/- + GST 18% to the AWS Training Partner in lieu of services rendered by the AWS Training Partner. The AWS Training Partner will assist the Student to arrange for a loan from financial institutions to pay the amount of Rs. 75000 + GST 18% if the Student choses to do so.

5. The Student shall not terminate this MOU during the training period with the AWS Training Partner plus 2 months of Commitment Period after completion of Certification. If the Student does not fulfill or drops out during the training period plus 2 months of Commitment period due to any reason other than permanent disability or demise, Student agrees to pay the full cost of training/s extended by the AWS Training Partner Rs. 75000 + GST 18%

**1. Performance of the AWS Training Partner**:

The AWS Training Partner will ensure a professional training is imparted to the Student to achieve Educational and Occupational goals.

The AWS Training Partner will ensure that it provides 3 interviews to the Student by top rated IT companies after the Student has cleared certification.

In case the Student is not selected by an IT Company after certification, the Student need not pay the fee of Rs. 75000/- + GST 18%

**2. Covenants of the Student**:

1. Student agrees to regularly attends the training program with the AWS Training Partner.

2. The Student will put in hard work and ensure that he/she complete the Certification.

3. Consult with the AWS Training Partner about any difficulties arising at the training that may affect the Student’s participation.

4. Assist in the evaluation of the student’s performance and sign the weekly work report to verify the student’s attendance and performance.